



Mt. San Jacinto College

2017-18

Bond Measure AA Annual Report

**Independent
Citizens' Oversight
Committee**

Dee Cozart, *Chair*

Altie Holcomb, *Vice Chair*

Dennis Anderson

Judy Guglielmana

Andrew Masiel

Damitrius Morales

Brian Sylva

Measure AA

In November 2014, the voters of the 1,700-square-mile Mt. San Jacinto College district approved a general obligation bond measure of \$295 million to fund facilities projects to train local residents for jobs, prepare students for four-year colleges and accommodate increasing student enrollment by:

- Upgrading and expanding facilities for career training in well-paying careers and transfers to universities
- Expanding course opportunities to increase enrollment, classrooms, and instructional facilities in nursing, emergency responder, criminal justice, vocational job training, and other core academic classes
- Upgrading outdated science, math, and computer labs and expand College facilities improving instruction in Science, Technology, Engineering and Math (STEM)
- Installing additional technology infrastructure to improve computer technology and Internet access
- Upgrading outdated job-training classrooms, labs, and equipment to provide all students with opportunities to learn job skills
- Upgrading and building academic buildings to expand classrooms for career training in science, medical, public safety and other in-demand jobs



Statement of Compliance

This Annual Report is submitted to the Board of Trustees by the Mt. San Jacinto College Independent Citizens' Oversight Committee. This committee advises that, to the best of its knowledge, Mt. San Jacinto College complies with the requirements in Article XIII A, Section 1(b) (3) of the California Constitution. In particular, bond revenue has been expended only for purposes so described

in Measure AA and no funds were used for any faculty or administrative salaries or other operating expenses as prohibited by Article XIII A, Section (b) (s) (a) of the California Constitution. Respectfully submitted:

Dee Cozart,
Chair, Independent Citizens' Oversight Committee

Authority & Purpose of the Citizens' Oversight Committee

Measure AA was approved under the requirements of California's Proposition 39, the smaller classes, Safer Schools, and Financial Accountability Act, passed by California voters in 2000. As required by Prop 39, after the passage of the Measure AA, a \$295 million bond, the Mt. San Jacinto College Board of Trustees appointed an independent committee of citizens to oversee the expenditure of all local funds. Proposition 39 requires representatives from tax payers groups,

business and industry, senior citizens' organizations and students, and is charged with ensuring that all bond funds are spent as promised on capital projects within the college district. The MSJC appointees represent various groups: one student; one member of the business community; a senior citizens' organization member; two members of a tax payers association; a member active in a college-support organization and three community members at large.

Bond Project Expenditures & Progress at June 30, 2018

Measure AA Projects	Project Expenditures Cumulative Total thru June 30, 2018	Total Project Expenditures Fiscal Year 2018	Project Expenditures Cumulative Total thru June 30, 2017
District Wide			
Cost of Issuance - Series A	\$413,087	\$0	\$413,087
Cost of Issuance - Series B	\$774,000	\$774,000	\$0
Miscellaneous Planning & Bond Management Expenses	\$395,703	\$28,780	\$366,923
LRB Payoff	\$12,488,443	\$0	\$12,488,443
ADA Transition Plan	\$131,285	\$0	\$131,285
Initial Site Utilities, Topo, Survey, Geohazard & Technical Reports	\$303,148	\$0	\$303,148
Design Standards	\$142,840	\$0	\$142,840
Infrastructure Master Plan	\$416,363		\$416,363
Campus EIR's/CEQA	\$1,216,979	\$92,543	\$1,124,436
Building Security & Access controls	\$41,750		\$41,750
IT - Video Conference Upgrades	\$322,697	\$0	\$322,697
IT - Network & control Switches Upgrades	\$986,523	\$0	\$986,523
Fiber Recapitalization	\$447,733		\$447,733
IT - Wireless Deployment	\$1,014,854	\$322,681	\$692,173
District Classroom Phones	\$75,090	\$0	\$75,090
Parking Lot Expansion	\$1,350	\$0	\$1,350
Shade Structure Projects	\$102,720	\$15,674	\$87,046
Infrastructure Projects	\$8,846	\$0	\$8,846
San Jacinto Campus			
Solar Photovoltaic System	\$2,846,621	\$0	\$2,846,621
Building 200 Safety Improvements	\$0	\$0	\$0
Athletic & PE Facilities Renovations	\$12,263,357	\$9,220,812	\$3,042,545
Emergency Generator	\$390,252	\$350,139	\$40,113
Child Development Security Enhancements	\$624,800	\$387,866	\$236,934
Science Labs & Classroom Modular Swing Space	\$1,040,238	\$267,789	\$772,449
STEM Building - SJC	\$140,166	\$2,895	\$137,271
Menifee Campus			
Building 3000 Rehabilitation	\$1,580,379	\$1,147,418	\$432,961
Bldg 300 - Assessment	\$100,613	\$448	\$100,165
Emergency Generator	\$37,605	\$9,217	\$28,388
Child Development Security Enhancements	\$0	\$0	\$0
Science Labs & Classroom Modular Swing Space	\$4,577,373	\$3,163,662	\$1,413,711
San Geronio Campus			
New Center Template	\$6,770	\$0	\$6,770
Science Labs & Classroom Modular Swing Space	\$336,180	\$0	\$336,180
Temecula Campus			
MSJC Temecula Purchase	\$56,752,125	\$56,752,125	\$0
MSJC Temecula Renovation	\$5,618	\$5,618	\$0
Wildomar			
New Center Template	\$385,411		\$385,411
Total Project Expenditures	100,370,917.80	\$72,541,667	\$27,829,251



*Measure AA Project:
Science Village
Menifee Valley Campus*

Independent Financial & Performance Audit

District procedures for disbursement of funds were applied in accordance with laws and regulations, as well as policies approved by the board of Trustees.

In compliance with Proposition 39, the Board of Trustees engaged the independent audit firm of Vavrinek, Trine and Day to complete independent audits of the financial records and the construction records of the bond program. The first issuance for bond sales, Series A, was for \$70 million. The audit firm reported that Mt. San Jacinto College “has properly accounted for the proceeds and expenditures held in the Bond Funds and that such expenditures were made for authorized bond projects.”

The audit had no adverse findings and no questionable costs were noted. Along with our second Bond issuance, MSJC received upgraded bond ratings: Moody's from "Aa2" to "Aa1" and Standard & Poors, from "AA-" to "AA". A copy of the full financial and performance audits can be viewed on the Mt. San Jacinto College web page at www.msjc.edu/MeasureAA.

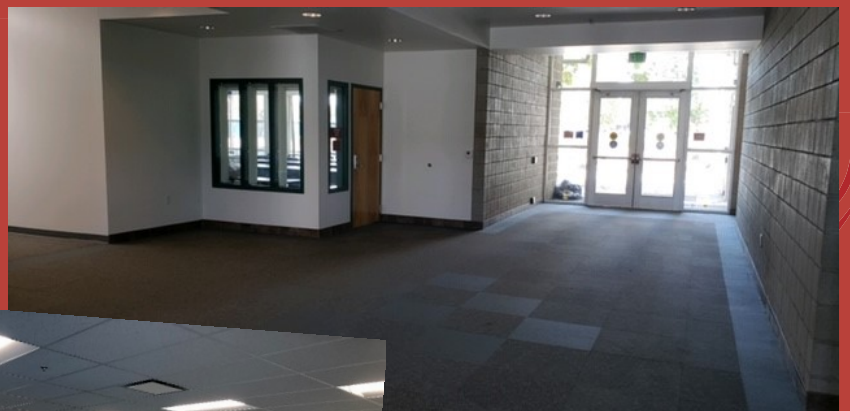
MVC Science Village



MVC Marquees



MVC Building 3000



MIS

Citizens' Oversight Committee Members 2017-2018

The Measure AA Independent Citizens' Oversight Committee has nine members, two more than required under Prop. 39 to ensure diverse representation. The group meets quarterly to review expenditures and to see that the guidelines are followed. They're responsible for an audit and an annual report.



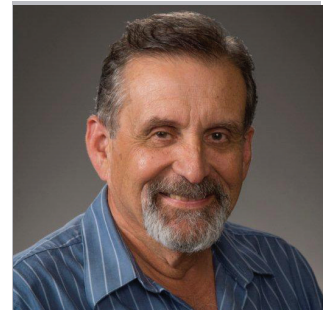
Ms. Dee Cozart
*Chair, Business
Representative, San Jacinto*



Mr. Altie Holcomb,
*Vice Chair, Member At Large,
Menifee*



Mr. Brian Sylva
*Member At Large,
Beaumont*



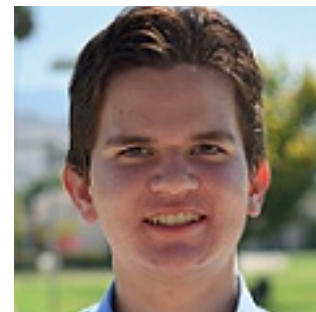
Dr. Dennis Anderson
*MSJC Support Organization,
Hemet*



Ms. Judy Guglielmana
*Taxpayers' Association, Lake
Elsinore*



Mr. Andrew Masiel
*Member At Large,
Temecula*



Mr. Demitrius Morales
Student Representative

For more information on Measure AA Independent Citizens' Oversight Committee agendas and meeting minutes:



Visit the MSJC Bond Website at
www.msjc.edu/MeasureAA



Call the Facilities Planning, District Construction & Support Services office at
(951) 487-3396



Email us at measureaa@msjc.edu

All meetings are open to the public and are held at 4 p.m. and rotate between four campuses, San Jacinto, Menifee Valley, San Geronio Pass and Temecula Education Complex.

2017-2018 Mt. San Jacinto College District Board of Trustees

- Bill Zimmerman, *President* - Trustee Area 3
- Tom Ashley, *Clerk* - Trustee Area 5
- Sherrie Guerrero, Ed.D. - Trustee Area 1
- Ann Motte, Trustee Area 4
- Dorothy McGargill, Trustee Area 2
- Makeez Manely, *Student Trustee*
- Dr. Roger Schultz, *College Superintendent/President*



MSJC

MT. SAN JACINTO COLLEGE