Quarterly Financial Status Report, CCFS-311Q

Fiscal Year: 2023 **Quarter Ended: 3**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	**Revenues:**				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	93,302,726	98,545,808	112,464,940	118,967,499
A.2	Other Financing Sources (Object 8900)	380,445	272,159	351,440	(349,892)
A.3	**Total Unrestricted Revenue (A.1 + A.2)**	93,683,171	98,817,967	112,816,380	118,617,607
B.	**Expenditures:**				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	77,290,662	84,998,160	97,264,507	113,119,135
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,924,846	10,589,119	5,637,033	5,718,409
B.3	**Total Unrestricted Expenditures (B.1 + B.2)**	79,215,508	95,587,279	102,901,540	118,837,544
C.	**Revenues Over(Under) Expenditures (A.3 - B.3)**	14,467,663	3,230,688	9,914,840	(219,937)
D.	**Fund Balance, Beginning**	38,643,110	53,110,773	56,341,461	66,256,301
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	**Adjusted Fund Balance, Beginning (D + D.1)**	38,643,110	53,110,773	56,341,461	66,256,301
E.	**Fund Balance, Ending (C. + D.2)**	53,110,773	56,341,461	66,256,301	66,036,364
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	67.0%	58.9%	64.4%	55.6%

Line	Description	As of the specified quarter ended for each fiscal year			
		2020-2021	2021-2022	2022-2023	2023-2024
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	53,098,180	62,812,747	91,596,234	104,899,116
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	53,098,180	62,812,747	91,596,234	104,899,116

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	**Revenues:**				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	118,905,375	118,967,499	91,655,930	77.0%
I.2	Other Financing Sources (Object 8900)	(349,892)	(349,892)	(354,267)	101.3%
I.3	**Total Unrestricted Revenue (I.1 + I.2)**	118,555,483	118,617,607	91,301,663	77.0%
J.	**Expenditures:**				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	112,827,628	113,119,135	76,021,547	67.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,718,409	5,718,409	5,622,652	98.3%
J.3	**Total Unrestricted Expenditures (J.1 + J.2)**	118,546,037	118,837,544	81,644,199	68.7%
K.	**Revenues Over(Under) Expenditures (I.3 - J.3)**	9,446	(219,937)	9,657,464	
L.	Fund Balance, Beginning	66,256,301	66,256,301	66,256,301	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	**Adjusted Fund Balance, Beginning (L + L.1)**	66,256,301	66,256,301	66,256,301	
M.	**Fund Balance, Ending (K. + L.2)**	66,265,747	66,036,364	75,913,765	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	55.9%	55.6%		

Has the district settled any employee contracts during this quarter? YES

Contract Period Settled (Specify)		Management		Academic Permanent		Academic Temporary		Classified	
YYYY-YYYY		Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase
A. Salaries									
Year One:	2023-2024	823,149	8.50	2,068,789	8.50	0	0.00	416,589	8.50
Year Two:		0	0.00	0	0.00	0	0.00	0	0.00
Year Three:		0	0.00	0	0.00	0	0.00	0	0.00
B. Benefits									
Year One:	2023-2024	237,676	8.50	454,803	8.50	0	0.00	148,989	8.50
Year Two:		0	0.00	0	0.00	0	0.00	0	0.00
Year Three:		0	0.00	0	0.00	0	0.00	0	0.00

Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code)

The district intends to fund the salary and benefit increases out of the current apportionment allocation.

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed? **This Year?** NO

If yes, what are the problems and what actions will be taken? **Next Year?** NO

Mt. San Jacinto Community College District
2023-2024 Q3 Income Statement
General Fund Unrestricted

	Adopted Budget	Revised Budget	Received To Date	Balance
8100 FEDERAL REVENUES	$ 108,000	$ 108,000	$ 58,243	$ 49,757
8600 STATE REVENUES				
8611 General Apportionment	$ 42,491,380	$ 42,491,380	$ 38,203,635	$ 4,287,745
8630 Education Protection	21,758,398	21,758,398	16,456,343	5,302,055
8671 Homeowner's Property Tax Relief	317,911	317,911	-	317,911
8681 State Lottery	2,165,241	2,165,241	1,677,300	487,941
8685 State Mandated Costs	371,556	371,556	-	371,556
8690 Other State	4,636,160	4,636,160	2,105,134	2,531,026
TOTAL STATE REVENUES	**$ 71,740,646**	**$ 71,740,646**	**$ 58,442,412**	**$ 13,298,234**
8800 LOCAL REVENUES				
8811 Property Tax Revenues	$ 35,410,948	$ 35,410,948	$ 27,521,462	$ 7,889,486
8818 Redevelopment Funds	2,601,969	2,601,969	1,938,402	663,567
8830 Contract/Instructional Services	72,000	134,124	10,267	123,857
8840 Theater/Other Sales	25,200	25,200	29,818	(4,618)
8850 Rents and Leases	227,314	227,314	174,771	52,543
8860 Interest	1,020,000	1,020,000	1,056,220	(36,220)
8872 Community Service Classes	355,438	355,438	33,914	321,524
8874 Enrollment Fees	5,323,749	5,323,749	3,826,625	1,497,124
8877 Instructional Materials and Sales	5,000	5,000	3,650	1,350
8879 Student Records	45,000	45,000	26,963	18,037
8880 Nonresident Tuition	1,500,000	1,500,000	1,624,918	(124,918)
8885 Other Student Fees and Charges	166,306	166,306	99,890	66,416
8890 Other Local	303,805	303,805	(3,191,625)	3,495,430
TOTAL LOCAL REVENUES	**$ 47,056,729**	**$ 47,118,853**	**$ 33,155,275**	**$ 13,963,578**
UNRESTRICTED GENERAL FUND REVENUES	**$ 118,905,375**	**$ 118,967,499**	**$ 91,655,930**	**$ 27,311,569**
8900 Other Financing Sources	(349,892)	(349,892)	(354,267)	4,375
TOTAL UNRESTRICTED REVENUES	**$ 118,555,483**	**$ 118,617,607**	**$ 91,301,663**	**$ 27,315,944**
NET BEGINNING BALANCE	**66,256,301**	**66,256,301**	**66,256,301**	**-**
TOTAL REVENUES AND BEGINNING BALANCE	**$ 184,811,784**	**$ 184,873,908**	**$ 157,557,964**	**$ 27,315,944**

NOTES:

1. General Fund Cash for the period beginning March 1, 2024: $101,294,378.91. Ending cash balance on March 31, 2024: $104,899,116.19.

2. The beginning fund balance includes the Board of Trustees Special Reserve of $26,026,535.00.

Mt. San Jacinto Community College District
2023-2024 Q3 Income Statement
General Fund Unrestricted

		Adopted Budget	Revised Budget	Actual To Date	Encumbered Expenses	Balance
1000	Academic Salaries	$ 40,038,358	$ 40,059,800	$ 31,931,966	$ 6,687,515	$ 1,440,319
2000	Classified Salaries	26,490,404	26,505,701	17,837,049	5,537,989	3,130,663
3000	Employee Benefits	29,955,176	29,961,407	16,824,498	7,913,631	5,223,278
4000	Books/Supplies	1,265,577	1,277,203	707,130	445,848	124,225
5000	Other Operating Expenses	11,979,632	12,247,425	7,978,931	4,170,278	98,216
6000	Capital Outlay	3,098,481	3,067,599	741,973	142,568	2,183,058
7000	Other - Financial Aid	$ 85,000	$ 85,000	$ (10,757)	$ -	$ 95,757
	Interfund Transfer Fund 61	577,148	577,148	577,148	-	-
	Interfund Transfer Fund 41	5,000,000	5,000,000	5,000,000	-	-
	Intrafund Transfer Fund 33	56,261	56,261	56,261	-	-
TOTAL OTHER OUTGO		**$ 5,718,409**	**$ 5,718,409**	**$ 5,622,652**	**$ -**	**$ 95,757**
TOTAL EXPENDITURES		**$ 118,546,037**	**$ 118,837,544**	**$ 81,644,199**	**$ 24,897,829**	**$ 12,295,516**
7900	Reserve for Contingencies					
	Board Designated Reserve	$ 27,121,626	$ 27,094,996	$ 26,026,535	$ -	$ 1,068,461
	General	39,144,121	38,941,368	49,887,230	-	(10,945,862)
	Total Ending Fund Balance	**$ 66,265,747**	**$ 66,036,364**	**$ 75,913,765**	**$ -**	**$ (9,877,401)**
TOTAL EXPENDITURES/ CONTINGENCIES		**$ 184,811,784**	**$ 184,873,908**	**$ 157,557,964**	**$ 24,897,829**	**$ 2,418,115**

Mt. San Jacinto Community College District
2023-2024 Q2 Income Statement
General Fund Restricted

	Adopted Budget	Revised Budget	Received To Date	Balance
8100 FEDERAL REVENUES				
8120 Higher Education Act	$ 2,432,930	$ 2,432,930	$ 510,395	$ 1,922,535
8130 Workforce Investment Act	917,628	917,628	-	917,628
8140 Temporary Assist. Needy Famil.	98,043	98,043	-	98,043
8170 Vocational & Techn. Educ. Act	814,497	814,497	-	814,497
8190 Other Federal Revenues	7,761,639	7,761,639	1,968,233	5,793,406
TOTAL FEDERAL REVENUES	**$ 12,024,737**	**$ 12,024,737**	**$ 2,478,628**	**$ 9,546,109**
8600 STATE REVENUES				
8621 Disabled Students Program	$ 2,959,570	$ 2,959,570	$ 2,303,285	$ 656,285
8622 EOPS	1,071,027	1,071,027	579,177	491,850
8623 Child Development Apport.	5,000	5,000	1,250	3,750
8626 CalWorks	981,555	981,555	638,506	343,049
8627 Other State Programs	8,494,401	8,935,446	4,988,830	3,946,616
8629 Other Categorical Apportion.	38,208,784	38,495,559	31,316,000	7,179,559
8653 Instructional Improvement Grant	2,063,356	2,063,356	2,063,356	-
8681 State Lottery Revenue	1,260,893	1,260,893	444,297	816,596
8690 Other State Revenues	445,096	445,096	-	445,096
TOTAL STATE REVENUES	**$ 55,489,682**	**$ 56,217,502**	**$ 42,334,701**	**$ 13,882,801**
8800 LOCAL REVENUES				
8876 Health Services	$ 929,600	$ 929,600	$ 464,456	$ 465,144
8881 Parking Services & Public Transp.	248,048	248,048	124,368	123,680
8886 Parking Citations	62,012	62,012	2,961	59,051
8888 Parking Meter	-	-	-	-
8890 Other Local Revenue	37,917	24,217	21,718	2,499
8894 Health Center Fees	25,000	25,000	22,629	2,371
TOTAL LOCAL REVENUES	**$ 1,302,577**	**$ 1,288,877**	**$ 636,132**	**$ 652,745**
8900 INCOMING TRANSFERS				
8970 Fiscal Agent Pass Through	$ 4,933,296	$ 4,933,296	$ 2,949,057	$ 1,984,239
8999 Incoming Transfers Intra Fund	357,892	357,892	357,892	-
TOTAL OTHER FINANCING	**$ 5,291,188**	**$ 5,291,188**	**$ 3,306,949**	**$ 1,984,239**
TOTAL REVENUES	**$ 74,108,184**	**$ 74,822,304**	**$ 48,756,410**	**$ 26,065,894**
BEGINNING BALANCE	**1,377,898**	**1,377,899**	**1,377,899**	**-**
TOTAL REVENUES AND BEGINNING BALANCE	**$ 75,486,082**	**$ 76,200,202**	**$ 50,134,309**	**$ 26,065,894**

NOTES:

1. Includes Categoricals, Grants, Parking, Health Center, and Block Grant.

Mt. San Jacinto Community College District
2023-2024 Q2 Income Statement
General Fund Restricted

	Adopted Budget	Revised Budget	Actuals To Date	Encumbered Expenses	Balance
1000 Academic Salaries	$ 7,675,457	$ 7,819,135	$ 3,147,764	$ 1,851,790	$ 2,819,581
2000 Classified Salaries	11,810,801	12,041,727	2,767,221	1,720,047	7,554,459
3000 Employee Benefits	5,319,409	5,452,778	1,796,508	1,478,851	2,177,419
4000 Books/Supplies	1,825,736	1,902,587	512,538	279,299	1,110,750
5000 Other Operating Expenses	18,706,374	18,779,672	3,084,558	608,656	15,086,458
6000 Capital Outlay	10,821,259	10,840,468	1,854,937	4,100,969	4,884,562
7000 Other Outgo	18,457,915	18,494,704	10,176,527	2,857,008	5,461,169
TOTAL EXPENDITURES	**$ 74,616,951**	**$ 75,331,071**	**$ 23,340,053**	**$ 12,896,621**	**$ 39,094,398**
7900 Ending Fund Balance	$ 869,131	$ 869,131	$ 26,794,256	$ -	$ (25,925,125)
TOTAL EXPENDITURES/ CONTINGENCIES	**$ 75,486,082**	**$ 76,200,202**	**$ 50,134,309**	**$ 12,896,621**	**$ 13,169,273**

NOTES:
1. Includes Categoricals, Grants, Parking, Health Center, and Block Grant.

Mt. San Jacinto Community College District
2023-2024 Q3 Income Statement
Cafeteria Fund

		Adopted Budget	Revised Budget	Received To Date	Adjustments	Balance
8800	**LOCAL REVENUES**					
8840	Sales and Commissions	$ 37,500	$ 37,500	$ 34,919	$ -	$ 2,581
8846	Catering	120,000	120,000	158,251	-	(38,251)
8847	Cafeteria Food Sales (less discounts)	322,500	322,500	316,193	-	6,307
8849	Café Merchandise	50,000	50,000	19,398	-	30,602
8860	Interest	25,000	25,000	27,644	-	(2,644)
8890	Other Local Revenue	1,500	1,500	27,295	-	(25,795)
TOTAL LOCAL REVENUE		**$ 556,500**	**$ 556,500**	**$ 583,700**	$ -	**$ (27,200)**
8900	**INCOMING TRANSFERS**	-	-	-	-	-
NET BEGINNING BALANCE		**$ 3,338,880**	**$ 3,338,880**	**$ 3,338,880**	**$ -**	**$ -**
TOTAL REVENUES AND BEGINNING BALANCE		**$ 3,895,380**	**$ 3,895,380**	**$ 3,922,580**	**$ -**	**$ (27,200)**

		Adopted Budget	Revised Budget	Actual To Date	Encumbered Expenses	Balance
EXPENDITURES						
2000	Classified Salaries	$ 575,913	$ 575,913	$ 353,471	$ 113,188	$ 109,254
3000	Employee Benefits	299,388	299,388	164,078	58,114	77,196
4000	Supplies and Materials	148,120	298,120	185,070	104,654	8,396
5000	Operating Expenses	83,950	96,950	65,495	30,767	688
6000	Capital Outlay	-	-	(2,439)	-	2,439
TOTAL EXPENDITURES		**$ 1,107,371**	**$ 1,270,371**	**$ 765,675**	**$ 306,723**	**$ 197,973**
7900	Ending Fund Balance	**2,788,009**	**2,625,009**	**3,156,905**	**-**	**(531,896)**
TOTAL EXPENDITURES/ CONTINGENCIES		**$ 3,895,380**	**$ 3,895,380**	**$ 3,922,580**	**$ 306,723**	**$ (333,923)**

NOTES:

1. Cafeteria Fund Cash for the period beginning March 1, 2024: $3,196,567.43. Ending cash balance on March 31, 2024: $3,190,468.28.
2. Credit balance for Capital Outlay due to depreciation correction.

Mt. San Jacinto Community College District
2023 2024 Q3 Income Statement
Child Development Fund

	Adopted Budget	Revised Budget	Received To Date	Adjustments	Balance	
8100 FEDERAL REVENUES						
8190 Federal Food Revenue	$ 127,363	$ 127,363	$ 65,624	$ -	$ 61,739	
TOTAL FEDERAL REVENUES	**$ 127,363**	**$ 127,363**	**$ 65,624**	**$ -**	**$ 61,739**	
8600 STATE REVENUES						
8623 Contract Revenue	$ 17,066	$ 17,066	$ 12,970	$ -	$ 4,096	
8650 Reimbursable Categorical Progr.	1,358,067	1,486,407	1,150,152	-	336,255	
8690 State Food Revenue	1,800	1,800	928	-	872	
8699 HEERF Stipend	38,135	51,720	48,418		3,302	(2)
TOTAL STATE REVENUES	**$ 1,415,068**	**$ 1,556,993**	**$ 1,212,468**	**$ -**	**$ 344,525**	
8800 LOCAL REVENUES						
8871 Child Development Services	$ 21,731	$ 21,731	$ 2,500	$ -	$ 19,231	
8899 Quality Rating Improvement Systen	24,602	24,602	24,602	-	-	
TOTAL LOCAL REVENUES	**$ 46,333**	**$ 46,333**	**$ 27,102**	**$ -**	**$ 19,231**	
8900 Incoming Transfers	$ 56,261	$ 56,261	$ 56,261	$ -	$ -	
TOTAL OTHER FINANCING	**$ 56,261**	**$ 56,261**	**$ 56,261**	**$ -**	**$ -**	
TOTAL REVENUES	**$ 1,645,025**	**$ 1,786,950**	**$ 1,361,455**	**$ -**	**$ 425,495**	
BEGINNING BALANCE	**$ 183,519**	**$ 183,519**	**$ 183,519**	**$ -**	**$ -**	
TOTAL REVENUES AND BEGINNING BALANCE	**$ 1,828,544**	**$ 1,970,469**	**$ 1,544,974**	**$ -**	**$ 425,495**	

	Adopted Budget	Revised Budget	Actuals To Date	Encumbered Expenses	Balance
1000 Academic Salaries	$ -	$ -	$ -	$ -	$ -
2000 Classified Salaries	607,207	622,744	432,445	104,266	86,033
3000 Employee Benefits	332,616	336,287	205,047	61,474	69,766
4000 Books/Supplies	65,000	100,018	27,196	27,291	45,531
5000 Other Operating Expenses	575,202	654,347	33,648	6,467	614,232
6000 Capital Outlay	65,000	73,554	8,554	-	65,000
TOTAL EXPENDITURES	**$ 1,645,025**	**$ 1,786,950**	**$ 706,890**	**$ 199,498**	**$ 880,562**
7900 Ending Fund Balance	$ 183,519	$ 183,519	$ 838,084	$ -	$ (654,565)
TOTAL EXPENDITURES/ CONTINGENCIES	**$ 1,828,544**	**$ 1,970,469**	**$ 1,544,974**	**$ 199,498**	**$ 225,997**

NOTES:

1. Child Care Center fund cash balance at March 1, 2024: $760,230.91. Ending cash balance at March 31, 2024: $842,014.24.

Mt. San Jacinto Community College District
2023-2024 Q3 Income Statement
Capital Outlay Fund

	Adopted Budget	Revised Budget	Received To Date	Adjustments	Balance
8600 STATE REVENUES					
8651 Community College Construction Act	$ 18,132,493	$ 18,132,493	$ 4,754,205	$ -	$ 13,378,288
8652 Block Grant & Scheduled Maintenance	4,348,598	4,348,598	4,332,041	-	16,557
8690 Other State Revenue	155,000	155,000	155,000		-
TOTAL STATE REVENUES	**$ 22,636,091**	**$ 22,636,091**	**$ 9,241,246**	**$ -**	**$ 13,394,845**
8800 LOCAL REVENUES					
8860 Interest and Investment Income	$ 427,701	$ 427,701	$ 239,210	$ -	$ 188,491
8880 Capital Outlay Fee	120,000	120,000	142,431	-	(22,431)
8890 Redevelopment Revenues	1,000,000	1,000,000	753,450	-	246,550
TOTAL LOCAL REVENUES	**$ 1,547,701**	**$ 1,547,701**	**$ 1,135,091**	**$ -**	**$ 412,610**
8980 Interfund Transfers - In	$ 10,001,519	$ 10,001,519	$ 10,001,519	$ -	$ -
TOTAL REVENUES	**$ 34,185,311**	**$ 34,185,311**	**$ 20,377,856**	**$ -**	**$ 13,807,455**
NET BEGINNING BALANCE	**18,692,185**	**18,692,185**	**18,692,185**	**-**	**-**
TOTAL REVENUES AND BEGINNING BALANCE	**$ 52,877,496**	**$ 52,877,496**	**$ 39,070,041**	**$ -**	**$ 13,807,455**

	Adopted Budget	Revised Budget	Actual To Date	Encumbered Expenses	Balance
2000 Classified Salaries	$ 180,627	$ 180,627	$ 57,129	$ 100,000	$ 23,498
3000 Employee Benefits	104,813	104,813	31,672	55,000	18,141
4000 Supplies	50,000	39,379	39,023	356	-
5000 Other Operating Expenses	865,000	965,990	730,933	145,000	90,057
6000 Capital Outlay	46,608,005	46,517,636	11,385,239	2,848,935	32,283,462
TOTAL EXPENDITURES	**$ 47,808,445**	**$ 47,808,445**	**$ 12,243,996**	**$ 3,149,291**	**$ 32,415,158**
7900 Ending Fund Balance	5,069,051	5,069,051	26,826,045	-	(21,756,994)
TOTAL EXPENDITURES/ CONTINGENCIES	**$ 52,877,496**	**$ 52,877,496**	**$ 39,070,041**	**$ 3,149,291**	**$ 10,658,164**

NOTES:
1. Period beginning cash balance at March 1, 2024: $23,427,621.13. Ending cash balance at March 31, 2024: $27,322,710.97.

Mt. San Jacinto Community College District
2023-2024 Q3 Income Statement
Bond Fund

	Adopted Budget	Revised Budget	Received To Date	Adjustments	Balance
TOTAL LOCAL REVENUES	**$ 450,000**	**$ 450,000**	**$ 396,288**	**$ -**	**$ 53,712**
NET BEGINNING BALANCE	**$ 35,320,904**	**$ 35,320,904**	**$ 35,320,904**	**$ -**	**$ -**
TOTAL REVENUES AND BEGINNING BALANCE	**$ 35,770,904**	**$ 35,770,904**	**$ 35,717,193**	**$ -**	**$ 53,712**

	Adopted Budget	Revised Budget	Actual To Date	Encumbered Expenses	Balance
EXPENDITURES					
5000 Other Operating Expenses	$ 166,500.00	$ 166,500.00	$ 49,811	$ 34,239	$ 82,450
6000 Capital Outlay	31,080,750	31,080,750	13,131,899	6,197,493	11,751,358
TOTAL EXPENDITURES	**$ 31,247,250**	**$ 31,247,250**	**$ 13,181,710**	**$ 6,231,732**	**$ 11,833,808**
7900 Ending Fund Balance	4,523,654	4,523,654	22,535,483	-	(18,011,829)
TOTAL EXPENDITURES/ CONTINGENCIES	**$ 35,770,904**	**$ 35,770,904**	**$ 35,717,193**	**$ 6,231,732**	**$ (6,178,020)**

NOTES:
1. Period beginning cash balance at March 1, 2024: $24,310,402.46 Ending cash balance at March 31, 2024: $23,385,174.13.

Mt. San Jacinto Community College District
2023-2024 Q3 Income Statement
Self-Insurance Fund

	Adopted Budget	Revised Budget	Received To Date	Adjustments	Balance
8800 LOCAL REVENUES					
8860 Interest	$ 20,000	$ 20,000	$ 14,936	$ -	$ 5,064
8890 Other Local	60,000	60,000	6,761	-	53,239
TOTAL LOCAL REVENUES	**$ 80,000**	**$ 80,000**	**$ 21,697**	**$ -**	**$ 58,303**
8900 INCOMING TRANSFERS	577,148	577,148	577,148	-	-
NET BEGINNING BALANCE	**$ 926,662**	**$ 926,662**	**$ 926,662**	**$ -**	**$ -**
TOTAL REVENUES AND BEGINNING BALANCE	**$ 1,583,810**	**$ 1,583,810**	**$ 1,525,507**	**$ -**	**$ 58,303**

	Adopted Budget	Revised Budget	Actual To Date	Encumbered Expenses	Balance
EXPENDITURES					
1000 Academic Salaries	$ -	$ -	$ 29,923	$ -	$ (29,923)
2000 Classified Salaries	266,888	266,888	155,704	49,329	61,856
3000 Employee Benefits	113,241	113,241	53,648	20,243	39,350
4000 Books/Supplies	44,370	19,981	339	-	19,642
5000 Other Operating Expenses	310,630	335,019	152,911	181,452	655
6000 Capital Outlay	50,000	50,000	12,301	26,351	11,348
TOTAL EXPENDITURES	**$ 785,129**	**$ 785,129**	**$ 404,826**	**$ 277,375**	**$ 102,928**
7900 Ending Fund Balance	798,681	798,681	1,120,681	-	(322,000)
TOTAL EXPENDITURES/ CONTINGENCIES	**$ 1,583,810**	**$ 1,583,810**	**$ 1,525,507**	**$ 277,375**	**$ (219,072)**

NOTES:
1. Period beginning cash balance at March 1, 2024: $1,478,599.20; ending cash balance at March 31, 2024: $1,446,520.81.

Mt. San Jacinto Community College District
2023- 2024 Q3 Income Statement
Foundation Fund

		Adopted Budget	Revised Budget	Received To Date	Adjustments	Balance
8800	**LOCAL REVENUES**					
8820	In-Kind Donations	$ 365,099	$ 365,099	$ -	$ -	$ 365,099
8821	Donations	1,200,000	1,200,000	992,482	-	207,518
8827	Other Income	25,000	20,000	(14,995)	-	34,995
8828	Sponsorship	-	500	450	-	50
8832	Commissions Revenue	70	70	-	-	70
8841	Ticket Sales	32,000	45,000	44,381	-	619
8842	Advertising Sales	7,000	5,900	3,735	-	2,165
8845	Concession Sales	310	1,960	1,949	-	11
8848	Fee Revenue	100	100	(59)	-	159
8849	Miscellaneous Sales	1,000	1,000	-	-	1,000
8856	Entry Fee Income	10,000	8,950	7,545	-	1,405
8857	Membership Fee	15,000	10,000	3,608	-	6,392
8859	Annual Management Fees	20,000	20,000	-	-	20,000
8861	Interest	200	200	149	-	51
8862	Investment Interest	80,000	77,000	55,905	-	21,095
8864	Investment Gains/Losses	100,000	100,000	-	-	100,000
TOTAL LOCAL REVENUES		**$ 1,855,779**	**$ 1,855,779**	**$ 1,095,150**	**$ -**	**$ 760,629**
8900	**OTHER FINANCING SOURCES**					
8980	Interfund Transfers-In	$ 800	$ 56,800	$ 55,926	$ -	$ 874
8999	Intrafund Transfers-In	250,000	194,000	41,175	-	152,825
TOTAL OTHER FINANCING SOURCES		**$ 250,800**	**$ 250,800**	**$ 97,101**	**$ -**	**$ 153,699**
NET BEGINNING BALANCE		**$ 5,483,977**	**$ 5,483,977**	**$ 5,483,977**	**$ -**	**$ -**
TOTAL REVENUES AND BEGINNING BALANCE		**$ 7,590,556**	**$ 7,590,556**	**$ 6,676,228**	**$ -**	**$ 914,328**

		Adopted Budget	Revised Budget	Actual To Date	Encumbered Expenses	Balance
EXPENDITURES						
2000	Classified Salaries	$ 360,125	$ 360,125	$ -	$ -	$ 360,125
4000	Supplies	87,000	96,050	78,630	17,293	127
5000	Other Operating Expenses	407,250	487,000	220,288	239,205	27,507
6000	Capital Outlay	2,000	1,000	-	-	1,000
7000	Other Outgoing	650,800	563,000	546,778	-	16,222
TOTAL EXPENDITURES		**$ 1,507,175**	**$ 1,507,175**	**$ 845,696**	**$ 256,498**	**$ 404,981**
7900	Ending Fund Balance	6,083,381	6,083,381	5,830,532	-	252,849
TOTAL EXPENDITURES/ CONTINGENCIES		**$ 7,590,556**	**$ 7,590,556**	**$ 6,676,228**	**$ 256,498**	**$ 657,830**

Notes:
Negative revenue is due to correction of prior year accrual.

Mt. San Jacinto Community College District
2023- 2024 Q3 Income Statement
Student Government Association Fund

		Adopted Budget	Revised Budget	Received To Date	Adjustments	Balance
8800	**LOCAL REVENUES**					
8821	Donations	$ 100	$ 100	$ -	$ -	$ 100
8832	Commissions	2,000	2,000	306	-	1,694
8841	Ticket Sales	5,000	5,000	4,663	-	337
8842	Advertising Sales	100	100	-	-	100
8849	Miscellaneous Sales	100	100	24,424	-	(24,324)
8857	Membership Fee	9,100	9,100	10,050	-	(950)
8861	Interest	50	50	40	-	10
8887	ASB Card Fee	203,000	203,000	204,457	-	(1,457)
TOTAL LOCAL REVENUES		**$ 219,450**	**$ 219,450**	**$ 243,940**	**$ -**	**$ (24,490)**
8900	**Other Financing Sources**					
8980	Interfund Transfers-In	$ 1,600	$ 1,600	$ -	$ -	$ 1,600
8900	**INCOMING TRANSFERS**	**$ 1,600**	**$ 1,600**	**$ -**	**$ -**	**$ 1,600**
NET BEGINNING BALANCE		**$ 426,460**	**$ 426,460**	**$ 426,460**	**$ -**	**$ -**
TOTAL REVENUES AND BEGINNING BALANCE		**$ 647,510**	**$ 647,510**	**$ 670,400**	**$ -**	**$ (22,890)**

		Adopted Budget	Revised Budget	Actual To Date	Encumbered Expenses	Balance
EXPENDITURES						
4000	Supplies	$ 67,622	$ 87,593	$ 40,452	$ 47,131	$ 10
5000	Other Operating Expenses	62,000	70,285	26,442	43,672	171
7000	Other Outgoing	1,600	1,600	-	-	1,600
TOTAL EXPENDITURES		**$ 131,222**	**$ 159,478**	**$ 66,894**	**$ 90,803**	**$ 1,781**
7900	Ending Fund Balance	516,288	488,032	603,506	-	(115,474)
TOTAL EXPENDITURES/ CONTINGENCIES		**$ 647,510**	**$ 647,510**	**$ 670,400**	**$ 90,803**	**$ (113,693)**

Mt. San Jacinto Community College District
2023 - 2024 Q3 Income Statement
Student Representation Fee

	Adopted Budget	Revised Budget	Reeceived To Date	Adjustments	Balance
8880 REVENUE					
8884 Semester Fees	$ 73,000	$ 73,000	$ 62,994	$ -	$ 10,006
8861 Interest	16	16	10	-	6
TOTAL REVENUE	**$ 73,016**	**$ 73,016**	**$ 63,004**	**$ -**	**$ 10,012**
BEGINNING BALANCE	$ 97,084	$ 97,084	$ 97,086	$ -	$ (2)
TOTAL INCOME AND BEGINNING BALANCE	**$ 170,100**	**$ 170,100**	**$ 160,090**	**$ -**	**$ 10,010**

	Adopted Budget	Revised Budget	Actual To Date	Encumbrance Expenses	Balance
EXPENDITURES					
4710 Food Expense	$ 1,000	$ 2,803	$ 2,803	$ -	$ -
5210 Mileage	250	250	-	-	250
5220 Conferences	20,000	18,197	1,894	10,738	5,565
5224 Student Travel	6,000	6,000	3,627	-	2,373
5300 Dues & Membership	5,000	5,000	-	-	5,000
5601 AB1054 Fees	33,945	33,945	-	31,497	2,448
7510 Student Scholarship	6,815	6,815	-	-	6,815
TOTAL EXPENDITURES	**$ 73,010**	**$ 73,010**	**$ 8,324**	**$ 42,235**	**$ 22,451**
ENDING BALANCE	$ 97,090	$ 97,090	$ 151,766	$ -	$ (54,676)
TOTAL EXPENDITURES AND ENDING BALANCE	**$ 170,100**	**$ 170,100**	**$ 160,090**	**$ 42,235**	**$ 10,010**

NOTE:
Beginning balance adjusted for rounding