

Quarterly Financial Status Report, CCFS-311Q

Fiscal Year: 2023		Quarter Ended: 2		As of June 30 for the fiscal year specified			
Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024		
Unrestricted General Fund Revenue, Expenditure and Fund Balance:							
A.	Revenues:						
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	93,302,726	98,545,808	112,464,940	118,967,499		
A.2	Other Financing Sources (Object 8900)	380,445	272,159	351,440	(349,892)		
A.3	Total Unrestricted Revenue (A.1 + A.2)	93,683,171	98,817,967	112,816,380	118,617,607		
B.	Expenditures:						
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	77,290,662	84,998,160	97,264,507	113,092,505		
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,924,846	10,589,119	5,637,033	5,718,409		
B.3	Total Unrestricted Expenditures (B.1 + B.2)	79,215,508	95,587,279	102,901,540	118,810,914		
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	14,467,663	3,230,688	9,914,840	(193,307)		
D.	Fund Balance, Beginning	38,643,110	53,110,773	56,341,461	66,256,301		
D.1	Prior Year Adjustments + (-)	0	0	0	0		
D.2	Adjusted Fund Balance, Beginning (D + D.1)	38,643,110	53,110,773	56,341,461	66,256,301		
E.	Fund Balance, Ending (C. + D.2)	53,110,773	56,341,461	66,256,301	66,062,994		
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	67.0%	58.9%	64.4%	55.60%		

		As of the specified quarter ended for each fiscal year			
Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	52,878,571	70,506,137	88,751,249	100,597,390
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	52,878,571	70,506,137	88,751,249	100,597,390

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2.)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	118,905,375	118,967,499	57,154,343	48.0%
I.2	Other Financing Sources (Object 8900)	(349,892)	(349,892)	(357,892)	102.3%
I.3	Total Unrestricted Revenue (I.1 + I.2)	118,555,483	118,617,607	56,796,451	47.9%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	112,827,628	113,092,505	48,492,886	42.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,718,409	5,718,409	5,637,494	98.6%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	118,546,037	118,810,914	54,130,380	45.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	9,446	(193,307)	2,666,071	
L.	Fund Balance, Beginning	66,256,301	66,256,301	66,256,301	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	66,256,301	66,256,301	66,256,301	
M.	Fund Balance, Ending (K. + L.2)	66,265,747	66,062,994	68,922,372	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	55.9%	55.6%		

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO

Mt. San Jacinto Community College District
2023-2024 Q2 Income Statement
General Fund Unrestricted

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Received To Date</u>	<u>Balance</u>
8100 FEDERAL REVENUES	\$ 108,000	\$ 108,000	\$ -	\$ 108,000
8600 STATE REVENUES				
8611 General Apportionment	\$ 42,491,380	\$ 42,491,380	\$ 25,160,889	\$ 17,330,491
8630 Education Protection	21,758,398	21,758,398	7,941,207	13,817,191
8671 Homeowner's Property Tax Relief	317,911	317,911	-	317,911
8681 State Lottery	2,165,241	2,165,241	1,067,708	1,097,533
8685 State Mandated Costs	371,556	371,556	-	371,556
8690 Other State	4,636,160	4,636,160	1,533,456	3,102,704
TOTAL STATE REVENUES	\$ 71,740,646	\$ 71,740,646	\$ 35,703,260	\$ 36,037,386
8800 LOCAL REVENUES				
8811 Property Tax Revenues	\$ 35,410,948	\$ 35,410,948	\$ 16,185,546	\$ 19,225,402
8818 Redevelopment Funds	2,601,969	2,601,969	123,988	2,477,981
8830 Contract/Instructional Services	72,000	134,124	10,267	123,857
8840 Theater/Other Sales	25,200	25,200	17,203	7,997
8850 Rents and Leases	227,314	227,314	147,623	79,691
8860 Interest	1,020,000	1,020,000	111,048	908,952
8872 Community Service Classes	355,438	355,438	20,474	334,964
8874 Enrollment Fees	5,323,749	5,323,749	2,478,466	2,845,283
8877 Instructional Materials and Sales	5,000	5,000	1,650	3,350
8879 Student Records	45,000	45,000	15,197	29,803
8880 Nonresident Tuition	1,500,000	1,500,000	1,204,508	295,492
8885 Other Student Fees and Charges	166,306	166,306	88,468	77,838
8890 Other Local	303,805	303,805	1,046,645	(742,840)
TOTAL LOCAL REVENUES	\$ 47,056,729	\$ 47,118,853	\$ 21,451,083	\$ 25,667,770
UNRESTRICTED GENERAL FUND REVENUES	\$ 118,905,375	\$ 118,967,499	\$ 57,154,343	\$ 61,813,156
8900 Other Financing Sources	(349,892)	(349,892)	(357,892)	8,000
TOTAL UNRESTRICTED REVENUES	\$ 118,555,483	\$ 118,617,607	\$ 56,796,451	\$ 61,821,156
NET BEGINNING BALANCE	66,256,301	66,256,301	66,256,301	-
TOTAL REVENUES AND BEGINNING BALANCE	\$ 184,811,784	\$ 184,873,908	\$ 123,052,752	\$ 61,821,156

NOTES:

1. General Fund Cash for the period beginning December 1, 2023: \$90,821,680.89. Ending cash balance on December 31, 2023: \$100,597,389.79.
2. The beginning fund balance includes the Board of Trustees Special Reserve of \$26,026,535.00.

**Mt. San Jacinto Community College District
2023-2024 Q2 Income Statement
General Fund Unrestricted**

		<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Actual To Date</u>	<u>Encumbered Expenses</u>	<u>Balance</u>
1000	Academic Salaries	\$ 40,038,358	\$ 40,053,050	\$ 19,707,144	\$ 20,163,836	\$ 182,070
2000	Classified Salaries	26,490,404	26,498,835	11,421,645	14,392,979	684,211
3000	Employee Benefits	29,955,176	29,959,327	10,606,717	17,415,767	1,936,843
4000	Books/Supplies	1,265,577	1,222,413	484,193	407,832	330,388
5000	Other Operating Expenses	11,979,632	12,249,314	5,752,795	6,158,388	338,131
6000	Capital Outlay	3,098,481	3,109,566	520,392	1,999,930	589,244
7000	Other - Financial Aid	\$ 85,000	\$ 85,000	\$ 4,085	\$ -	\$ 80,915
	Interfund Transfer Fund 61	577,148	577,148	577,148	-	-
	Interfund Transfer Fund 41	5,000,000	5,000,000	5,000,000	-	-
	Intrafund Transfer Fund 33	56,261	56,261	56,261	-	-
TOTAL OTHER OUTGO		<u>\$ 5,718,409</u>	<u>\$ 5,718,409</u>	<u>\$ 5,637,494</u>	<u>\$ -</u>	<u>\$ 80,915</u>
TOTAL EXPENDITURES		<u>\$ 118,546,037</u>	<u>\$ 118,810,914</u>	<u>\$ 54,130,380</u>	<u>\$ 60,538,732</u>	<u>\$ 4,141,802</u>
7900	Reserve for Contingencies					
	Board Designated Reserve	\$ 27,121,626	\$ 27,121,626	\$ 26,026,535	\$ -	\$ 1,095,091
	General	39,144,121	38,941,368	42,895,837	-	(3,954,469)
	Total Ending Fund Balance	<u>\$ 66,265,747</u>	<u>\$ 66,062,994</u>	<u>\$ 68,922,372</u>	<u>\$ -</u>	<u>\$ (2,859,378)</u>
TOTAL EXPENDITURES/ CONTINGENCIES		<u>\$ 184,811,784</u>	<u>\$ 184,873,908</u>	<u>\$ 123,052,752</u>	<u>\$ 60,538,732</u>	<u>\$ 1,282,424</u>

**Mt. San Jacinto Community College District
2023-2024 Q2 Income Statement
General Fund Restricted**

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Received To Date</u>	<u>Balance</u>
8100 FEDERAL REVENUES				
8120 Higher Education Act	\$ 2,432,930	\$ 2,432,930	\$ 510,395	\$ 1,922,535
8130 Workforce Investment Act	917,628	917,628	-	917,628
8140 Temporary Assist. Needy Famil.	98,043	98,043	-	98,043
8170 Vocational & Techn. Educ. Act	814,497	814,497	-	814,497
8190 Other Federal Revenues	7,761,639	7,761,639	1,968,233	5,793,406
TOTAL FEDERAL REVENUES	\$ 12,024,737	\$ 12,024,737	\$ 2,478,628	\$ 9,546,109
8600 STATE REVENUES				
8621 Disabled Students Program	\$ 2,959,570	\$ 2,959,570	\$ 2,303,285	\$ 656,285
8622 EOPS	1,071,027	1,071,027	579,177	491,850
8623 Child Development Apport.	5,000	5,000	1,250	3,750
8626 CalWorks	981,555	981,555	638,506	343,049
8627 Other State Programs	8,494,401	8,935,446	4,988,830	3,946,616
8629 Other Categorical Apportion.	38,208,784	38,495,559	31,316,000	7,179,559
8653 Instructional Improvement Grant	2,063,356	2,063,356	2,063,356	-
8681 State Lottery Revenue	1,260,893	1,260,893	444,297	816,596
8690 Other State Revenues	445,096	445,096	-	445,096
TOTAL STATE REVENUES	\$ 55,489,682	\$ 56,217,502	\$ 42,334,701	\$ 13,882,801
8800 LOCAL REVENUES				
8876 Health Services	\$ 929,600	\$ 929,600	\$ 464,456	\$ 465,144
8881 Parking Services & Public Transp.	248,048	248,048	124,368	123,680
8886 Parking Citations	62,012	62,012	2,961	59,051
8888 Parking Meter	-	-	-	-
8890 Other Local Revenue	37,917	24,217	21,718	2,499
8894 Health Center Fees	25,000	25,000	22,629	2,371
TOTAL LOCAL REVENUES	\$ 1,302,577	\$ 1,288,877	\$ 636,132	\$ 652,745
8900 INCOMING TRANSFERS				
8970 Fiscal Agent Pass Through	\$ 4,933,296	\$ 4,933,296	\$ 2,949,057	\$ 1,984,239
8999 Incoming Transfers Intra Fund	357,892	357,892	357,892	-
TOTAL OTHER FINANCING	\$ 5,291,188	\$ 5,291,188	\$ 3,306,949	\$ 1,984,239
TOTAL REVENUES	\$ 74,108,184	\$ 74,822,304	\$ 48,756,410	\$ 26,065,894
BEGINNING BALANCE	1,377,898	1,377,899	1,377,899	-
TOTAL REVENUES AND BEGINNING BALANCE	\$ 75,486,082	\$ 76,200,202	\$ 50,134,309	\$ 26,065,894

NOTES:

1. Includes Categoricals, Grants, Parking, Health Center, and Block Grant.

**Mt. San Jacinto Community College District
2023-2024 Q2 Income Statement
General Fund Restricted**

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Actuals To Date</u>	<u>Encumbered Expenses</u>	<u>Balance</u>
1000 Academic Salaries	\$ 7,675,457	\$ 7,819,135	\$ 3,147,764	\$ 1,851,790	\$ 2,819,581
2000 Classified Salaries	11,810,801	12,041,727	2,767,221	1,720,047	7,554,459
3000 Employee Benefits	5,319,409	5,452,778	1,796,508	1,478,851	2,177,419
4000 Books/Supplies	1,825,736	1,902,587	512,538	279,299	1,110,750
5000 Other Operating Expenses	18,706,374	18,779,672	3,084,558	608,656	15,086,458
6000 Capital Outlay	10,821,259	10,840,468	1,854,937	4,100,969	4,884,562
7000 Other Outgo	18,457,915	18,494,704	10,176,527	2,857,008	5,461,169
TOTAL EXPENDITURES	<u>\$ 74,616,951</u>	<u>\$ 75,331,071</u>	<u>\$ 23,340,053</u>	<u>\$ 12,896,621</u>	<u>\$ 39,094,398</u>
7900 Ending Fund Balance	\$ 869,131	\$ 869,131	\$ 26,794,256	\$ -	\$ (25,925,125)
TOTAL EXPENDITURES/ CONTINGENCIES	<u>\$ 75,486,082</u>	<u>\$ 76,200,202</u>	<u>\$ 50,134,309</u>	<u>\$ 12,896,621</u>	<u>\$ 13,169,273</u>

NOTES:

1. Includes Categoricals, Grants, Parking, Health Center, and Block Grant.

Mt. San Jacinto Community College District
2023-2024 Q2 Income Statement
Cafeteria Fund

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Received To Date</u>	<u>Adjustments</u>	<u>Balance</u>
8800 LOCAL REVENUES					
8840 Sales and Commissions	\$ 37,500	\$ 37,500	\$ 31,460	\$ -	\$ 6,040
8846 Catering	<u>120,000</u>	<u>120,000</u>	<u>112,022</u>	<u>-</u>	<u>7,978</u>
8847 Cafeteria Food Sales (less discounts)	<u>322,500</u>	<u>322,500</u>	<u>181,978</u>	<u>-</u>	<u>140,522</u>
8849 Café Merchandise	<u>50,000</u>	<u>50,000</u>	<u>12,754</u>	<u>-</u>	<u>37,246</u>
8860 Interest	<u>25,000</u>	<u>25,000</u>	<u>2,788</u>	<u>-</u>	<u>22,212</u>
8890 Other Local Revenue	<u>1,500</u>	<u>1,500</u>	<u>28,582</u>	<u>-</u>	<u>(27,082)</u>
TOTAL LOCAL REVENUE	<u><u>\$ 556,500</u></u>	<u><u>\$ 556,500</u></u>	<u><u>\$ 369,584</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 186,916</u></u>
8900 INCOMING TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BEGINNING BALANCE	<u><u>\$ 3,338,880</u></u>	<u><u>\$ 3,338,880</u></u>	<u><u>\$ 3,338,880</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
TOTAL REVENUES AND BEGINNING BALANCE	<u><u>\$ 3,895,380</u></u>	<u><u>\$ 3,895,380</u></u>	<u><u>\$ 3,708,464</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 186,916</u></u>
	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Actual To Date</u>	<u>Encumbered Expenses</u>	<u>Balance</u>
EXPENDITURES					
2000 Classified Salaries	\$ 575,913	\$ 575,913	\$ 219,848	\$ 225,553	\$ 130,512
3000 Employee Benefits	<u>299,388</u>	<u>299,388</u>	<u>106,314</u>	<u>116,546</u>	<u>76,528</u>
4000 Supplies and Materials	<u>148,120</u>	<u>148,120</u>	<u>110,165</u>	<u>30,027</u>	<u>7,928</u>
5000 Operating Expenses	<u>83,950</u>	<u>83,950</u>	<u>36,263</u>	<u>36,147</u>	<u>11,540</u>
6000 Capital Outlay	<u>-</u>	<u>-</u>	<u>(3,776)</u>	<u>-</u>	<u>3,776</u>
TOTAL EXPENDITURES	<u><u>\$ 1,107,371</u></u>	<u><u>\$ 1,107,371</u></u>	<u><u>\$ 468,814</u></u>	<u><u>\$ 408,273</u></u>	<u><u>\$ 230,284</u></u>
7900 Ending Fund Balance	<u>2,788,009</u>	<u>2,788,009</u>	<u>3,239,650</u>	<u>-</u>	<u>(451,641)</u>
TOTAL EXPENDITURES/ CONTINGENCIES	<u><u>\$ 3,895,380</u></u>	<u><u>\$ 3,895,380</u></u>	<u><u>\$ 3,708,464</u></u>	<u><u>\$ 408,273</u></u>	<u><u>\$ (221,357)</u></u>

NOTES:

1. Cafeteria Fund Cash for the period beginning October 1, 2023: \$3,291,886.97. Ending cash balance on December 31, 2023: \$3,273,213.79.
2. Credit balance for Capital Outlay due to depreciation correction

**Mt. San Jacinto Community College District
2023-2024 Q2 Income Statement
Child Development Fund**

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Received To Date</u>	<u>Adjustments</u>	<u>Balance</u>
8100 FEDERAL REVENUES					
8190 Federal Food Revenue	\$ 127,363	\$ 127,363	\$ 51,230	\$ -	\$ 76,133
TOTAL FEDERAL REVENUES	<u>\$ 127,363</u>	<u>\$ 127,363</u>	<u>\$ 51,230</u>	<u>\$ -</u>	<u>\$ 76,133</u>
8600 STATE REVENUES					
8623 Contract Revenue	\$ 17,066	\$ 17,066	\$ 8,874	\$ -	\$ 8,192
8650 Reimbursable Categorical Progr.	1,358,067	1,455,687	818,125	-	637,562
8690 State Food Revenue	1,800	1,800	612	-	1,188
8699 HEERF Stipend	38,135	51,720	51,720	-	-
TOTAL STATE REVENUES	<u>\$ 1,415,068</u>	<u>\$ 1,526,273</u>	<u>\$ 879,331</u>	<u>\$ -</u>	<u>\$ 646,942</u>
8800 LOCAL REVENUES					
8871 Child Development Services	\$ 21,731	\$ 21,731	\$ 1,022	\$ -	\$ 20,709
8899 Quality Rating Improvement System	24,602	24,602	24,602	-	-
TOTAL LOCAL REVENUES	<u>\$ 46,333</u>	<u>\$ 46,333</u>	<u>\$ 25,624</u>	<u>\$ -</u>	<u>\$ 20,709</u>
8900 Incoming Transfers	<u>\$ 56,261</u>	<u>\$ 56,261</u>	<u>\$ 56,261</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL OTHER FINANCING	<u>\$ 56,261</u>	<u>\$ 56,261</u>	<u>\$ 56,261</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES	<u>\$ 1,645,025</u>	<u>\$ 1,756,230</u>	<u>\$ 1,012,446</u>	<u>\$ -</u>	<u>\$ 743,784</u>
BEGINNING BALANCE	<u>\$ 183,519</u>	<u>\$ 183,519</u>	<u>\$ 183,519</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES AND BEGINNING BALANCE	<u>\$ 1,828,544</u>	<u>\$ 1,939,749</u>	<u>\$ 1,195,965</u>	<u>\$ -</u>	<u>\$ 743,784</u>

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Actuals To Date</u>	<u>Encumbered Expenses</u>	<u>Balance</u>
2000 Classified Salaries	<u>607,207</u>	<u>607,207</u>	<u>293,457</u>	<u>271,444</u>	<u>42,306</u>
3000 Employee Benefits	<u>332,616</u>	<u>332,616</u>	<u>142,008</u>	<u>154,416</u>	<u>36,192</u>
4000 Books/Supplies	<u>65,000</u>	<u>82,360</u>	<u>20,044</u>	<u>14,518</u>	<u>47,798</u>
5000 Other Operating Expenses	<u>575,202</u>	<u>669,047</u>	<u>22,414</u>	<u>6,055</u>	<u>640,578</u>
6000 Capital Outlay	<u>65,000</u>	<u>65,000</u>	<u>-</u>	<u>-</u>	<u>65,000</u>
TOTAL EXPENDITURES	<u>\$ 1,645,025</u>	<u>\$ 1,756,230</u>	<u>\$ 477,923</u>	<u>\$ 446,433</u>	<u>\$ 831,874</u>
7900 Ending Fund Balance	<u>\$ 183,519</u>	<u>\$ 183,519</u>	<u>\$ 718,042</u>	<u>\$ -</u>	<u>\$ (534,523)</u>
TOTAL EXPENDITURES/ CONTINGENCIES	<u>\$ 1,828,544</u>	<u>\$ 1,939,749</u>	<u>\$ 1,195,965</u>	<u>\$ 446,433</u>	<u>\$ 297,351</u>

NOTES:

1. Child Care Center fund cash balance at December 1, 2023: \$68,443.93. Ending cash balance at December 31, 2023: \$685,636.16.

Mt. San Jacinto Community College District
2023-2024 Q2 Income Statement
Capital Outlay Fund

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Received To Date</u>	<u>Adjustments</u>	<u>Balance</u>
8600 STATE REVENUES					
8651 Community College Construction Act	\$ 18,132,493	\$ 18,132,493	\$ 894,857	\$ -	\$ 17,237,636
8652 Block Grant & Scheduled Maintenance	4,348,598	4,348,598	4,315,485	-	33,113
8690 Other State Revenue	155,000	155,000	155,000	-	-
TOTAL STATE REVENUES	<u>\$ 22,636,091</u>	<u>\$ 22,636,091</u>	<u>\$ 5,365,342</u>	<u>\$ -</u>	<u>\$ 17,270,749</u>
8800 LOCAL REVENUES					
8860 Interest and Investment Income	\$ 427,701	\$ 427,701	\$ 24,197	\$ -	\$ 403,504
8880 Capital Outlay Fee	120,000	120,000	73,277	-	46,723
8890 Redevelopment Revenues	1,000,000	1,000,000	-	-	1,000,000
TOTAL LOCAL REVENUES	<u>\$ 1,547,701</u>	<u>\$ 1,547,701</u>	<u>\$ 97,474</u>	<u>\$ -</u>	<u>\$ 1,450,227</u>
8980 Interfund Transfers - In	\$ 10,001,519	\$ 10,001,519	\$ 10,001,519	\$ -	\$ -
TOTAL REVENUES	<u>\$ 34,185,311</u>	<u>\$ 34,185,311</u>	<u>\$ 15,464,335</u>	<u>\$ -</u>	<u>\$ 18,720,976</u>
NET BEGINNING BALANCE	<u>18,692,185</u>	<u>18,692,185</u>	<u>18,692,185</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES AND BEGINNING BALANCE	<u>\$ 52,877,496</u>	<u>\$ 52,877,496</u>	<u>\$ 34,156,520</u>	<u>\$ -</u>	<u>\$ 18,720,976</u>
	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Actual To Date</u>	<u>Encumbered Expenses</u>	<u>Balance</u>
2000 Classified Salaries	\$ 180,627	\$ 180,627	\$ 32,645	\$ 147,982	\$ -
3000 Employee Benefits	104,813	104,813	18,276	86,537	-
4000 Supplies	50,000	39,379	39,023	356	-
5000 Other Operating Expenses	865,000	965,990	491,517	470,000	4,473
6000 Capital Outlay	46,608,005	46,517,636	8,641,932	25,766,046	12,109,658
TOTAL EXPENDITURES	<u>\$ 47,808,445</u>	<u>\$ 47,808,445</u>	<u>\$ 9,223,393</u>	<u>\$ 26,470,921</u>	<u>\$ 12,114,131</u>
7900 Ending Fund Balance	5,069,051	5,069,051	24,933,127	-	(19,864,076)
TOTAL EXPENDITURES/ CONTINGENCIES	<u>\$ 52,877,496</u>	<u>\$ 52,877,496</u>	<u>\$ 34,156,520</u>	<u>\$ 26,470,921</u>	<u>\$ (7,749,945)</u>

NOTES:
1. Period beginning cash balance at December 1, 2023: \$26,240,983.10. Ending cash balance at December 31, 2023: \$25,420,135.47.

**Mt. San Jacinto Community College District
2023-2024 Q2 Income Statement
Bond Fund**

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Received To Date</u>	<u>Adjustments</u>	<u>Balance</u>
TOTAL LOCAL REVENUES	\$ 450,000	\$ 450,000	\$ 42,255	\$ -	\$ 407,745
NET BEGINNING BALANCE	\$ 35,320,904	\$ 35,320,904	\$ 35,320,904	\$ -	\$ -
TOTAL REVENUES AND BEGINNING BALANCE	<u>\$ 35,770,904</u>	<u>\$ 35,770,904</u>	<u>\$ 35,363,159</u>	<u>\$ -</u>	<u>\$ 407,745</u>
	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Actual To Date</u>	<u>Encumbered Expenses</u>	<u>Balance</u>
EXPENDITURES					
5000 Other Operating Expenses	\$ 166,500.00	\$ 166,500.00	\$ 47,586	\$ 36,464	\$ 82,450
6000 Capital Outlay	31,080,750	31,080,750	8,819,534	10,013,294	12,247,922
TOTAL EXPENDITURES	<u>\$ 31,247,250</u>	<u>\$ 31,247,250</u>	<u>\$ 8,867,120</u>	<u>\$ 10,049,758</u>	<u>\$ 12,330,372</u>
7900 Ending Fund Balance	4,523,654	4,523,654	26,496,039	-	(21,972,385)
TOTAL EXPENDITURES/ CONTINGENCIES	<u>\$ 35,770,904</u>	<u>\$ 35,770,904</u>	<u>\$ 35,363,159</u>	<u>\$ 10,049,758</u>	<u>\$ (9,642,013)</u>

NOTES:

1. Period beginning cash balance at December 1, 2023: \$28,980,145.56 Ending cash balance at December 31, 2023: \$27,345,730.07.

**Mt. San Jacinto Community College District
2023-2024 Q2 Income Statement
Self-Insurance Fund**

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Received To Date</u>	<u>Adjustments</u>	<u>Balance</u>
8800 LOCAL REVENUES					
8860 Interest	\$ 20,000	\$ 20,000	\$ 1,517	\$ -	\$ 18,483
8890 Other Local	60,000	60,000	500	-	59,500
TOTAL LOCAL REVENUES	<u><u>\$ 80,000</u></u>	<u><u>\$ 80,000</u></u>	<u><u>\$ 2,017</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 77,983</u></u>
8900 INCOMING TRANSFERS	577,148	577,148	577,148	-	-
NET BEGINNING BALANCE	<u><u>\$ 926,662</u></u>	<u><u>\$ 926,662</u></u>	<u><u>\$ 926,662</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
TOTAL REVENUES AND BEGINNING BALANCE	<u><u>\$ 1,583,810</u></u>	<u><u>\$ 1,583,810</u></u>	<u><u>\$ 1,505,827</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 77,983</u></u>
	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Actual To Date</u>	<u>Encumbered Expenses</u>	<u>Balance</u>
EXPENDITURES					
2000 Classified Salaries	\$ 266,888	\$ 266,888	\$ 89,830	\$ 98,658	\$ 78,400
3000 Employee Benefits	113,241	113,241	23,287	40,486	49,468
4000 Books/Supplies	44,370	41,981	339	-	41,642
5000 Other Operating Expenses	310,630	313,019	36,889	168,925	107,205
6000 Capital Outlay	50,000	50,000	12,301	-	37,699
TOTAL EXPENDITURES	<u><u>\$ 785,129</u></u>	<u><u>\$ 785,129</u></u>	<u><u>\$ 162,646</u></u>	<u><u>\$ 308,069</u></u>	<u><u>\$ 314,414</u></u>
7900 Ending Fund Balance	798,681	798,681	1,343,181	-	(544,500)
TOTAL EXPENDITURES/ CONTINGENCIES	<u><u>\$ 1,583,810</u></u>	<u><u>\$ 1,583,810</u></u>	<u><u>\$ 1,505,827</u></u>	<u><u>\$ 308,069</u></u>	<u><u>\$ (230,086)</u></u>

NOTES:

1. Period beginning cash balance at October 1, 2023: \$1,703,851.33; ending cash balance at December 31, 2023: \$1,669,021.27.

Mt. San Jacinto Community College District
2023- 2024 Q2 Income Statement
Foundation Fund

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Received To Date</u>	<u>Adjustments</u>	<u>Balance</u>
8800 LOCAL REVENUES					
8820 In-Kind Donations	\$ 365,099	\$ 365,099	\$ -	\$ -	\$ 365,099
8821 Donations	1,200,000	1,200,000	846,164	-	353,836
8827 Other Income	25,000	20,000	(15,400)	-	35,400
8828 Sponsorship	-	500	450	-	50
8832 Commissions Revenue	70	70	-	-	70
8841 Ticket Sales	32,000	37,000	36,177	-	823
8842 Advertising Sales	7,000	7,000	3,735	-	3,265
8845 Concession Sales	310	860	855	-	5
8848 Fee Revenue	100	100	(13)	-	113
8849 Miscellaneous Sales	1,000	1,000	-	-	1,000
8856 Entry Fee Income	10,000	8,950	2,600	-	6,350
8857 Membership Fee	15,000	15,000	2,383	-	12,617
8859 Annual Management Fees	20,000	20,000	-	-	20,000
8861 Interest	200	200	97	-	103
8862 Investment Interest	80,000	80,000	21,800	-	58,200
8864 Investment Gains/Losses	100,000	100,000	-	-	100,000
TOTAL LOCAL REVENUES	\$ 1,855,779	\$ 1,855,779	\$ 898,848	\$ -	\$ 956,931
8900 OTHER FINANCING SOURCES					
8980 Interfund Transfers-In	\$ 800	\$ 800	\$ -	\$ -	\$ 800
8999 Intrafund Transfers-In	250,000	250,000	17,676	-	232,324
TOTAL OTHER FINANCING SOURCES	\$ 250,800	\$ 250,800	\$ 17,676	\$ -	\$ 233,124
NET BEGINNING BALANCE	\$ 5,483,977	\$ 5,483,977	\$ 5,483,977	\$ -	\$ -
TOTAL REVENUES AND BEGINNING BALANCE	\$ 7,590,556	\$ 7,590,556	\$ 6,400,501	\$ -	\$ 1,190,055
	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Actual To Date</u>	<u>Encumbered Expenses</u>	<u>Balance</u>
EXPENDITURES					
2000 Classified Salaries	\$ 360,125	\$ 360,125	\$ -	\$ 360,125	\$ -
4000 Supplies	87,000	87,000	22,564	60,307	4,129
5000 Other Operating Expenses	407,250	407,250	75,786	280,073	51,391
6000 Capital Outlay	2,000	2,000	-	-	2,000
7000 Other Outgoing	650,800	650,800	247,495	13,477	389,828
TOTAL EXPENDITURES	\$ 1,507,175	\$ 1,507,175	\$ 345,845	\$ 713,982	\$ 447,348
7900 Ending Fund Balance	6,083,381	6,083,381	6,054,656	-	28,725
TOTAL EXPENDITURES/ CONTINGENCIES	\$ 7,590,556	\$ 7,590,556	\$ 6,400,501	\$ 713,982	\$ 476,073

Notes:

Negative revenue is due to correction of prior year accrual.

**Mt. San Jacinto Community College District
2023- 2024 Q2 Income Statement
Student Government Association Fund**

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Received To Date</u>	<u>Adjustments</u>	<u>Balance</u>
8800 LOCAL REVENUES					
8821 Donations	\$ 100	\$ 100	\$ -	\$ -	\$ 100
8832 Commissions	2,000	2,000	283	-	1,717
8841 Ticket Sales	5,000	5,000	4,439	-	561
8842 Advertising Sales	100	100	-	-	100
8849 Miscellaneous Income	100	100	24,424	-	(24,324)
8857 Membership Fee	9,100	9,100	4,800	-	4,300
8861 Interest	50	50	26	-	24
8887 ASB Card Fee	203,000	203,000	180,594	-	22,406
TOTAL LOCAL REVENUES	\$ 219,450	\$ 219,450	\$ 214,566	\$ -	\$ 4,884
8900 Other Financing Sources					
8980 Interfund Transfers-In	\$ 1,600	\$ 1,600	\$ -	\$ -	\$ 1,600
8900 INCOMING TRANSFERS	\$ 1,600	\$ 1,600	\$ -	\$ -	\$ 1,600
NET BEGINNING BALANCE	\$ 426,460	\$ 426,460	\$ 426,460	\$ -	\$ -
TOTAL REVENUES AND BEGINNING BALANCE	\$ 647,510	\$ 647,510	\$ 641,026	\$ -	\$ 6,484
	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Actual To Date</u>	<u>Encumbered Expenses</u>	<u>Balance</u>
EXPENDITURES					
4000 Supplies	\$ 67,622	\$ 67,622	\$ 31,988	\$ 6,969	\$ 28,665
5000 Other Operating Expenses	62,000	62,000	11,360	7,075	43,565
7000 Other Outgoing	1,600	1,600	-	-	1,600
TOTAL EXPENDITURES	\$ 131,222	\$ 131,222	\$ 43,348	\$ 14,044	\$ 73,830
7900 Ending Fund Balance	516,288	516,288	597,678	-	(81,390)
TOTAL EXPENDITURES/ CONTINGENCIES	\$ 647,510	\$ 647,510	\$ 641,026	\$ 14,044	\$ (7,560)

**Mt. San Jacinto Community College District
2023- 2024 Q2 Income Statement
Student Representation Fee**

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Actual Year To Date</u>	<u>Encumbrance</u>	<u>Balance</u>
INCOME					
Semester Fees	\$ 73,000	\$ 73,000	\$ 55,856	\$ -	\$ 17,144
Interest	16	16	7	-	9
TOTAL INCOME	<u>\$ 73,016</u>	<u>\$ 73,016</u>	<u>\$ 55,863</u>	<u>\$ -</u>	<u>\$ 17,153</u>
BEGINNING BALANCE	<u>\$ 97,084</u>	<u>\$ 97,084</u>	<u>\$ 97,086</u>	<u>\$ -</u>	<u>\$ (2)</u>
TOTAL INCOME AND BEGINNING BALANCE	<u>\$ 170,100</u>	<u>\$ 170,100</u>	<u>\$ 152,949</u>	<u>\$ -</u>	<u>\$ 17,151</u>
EXPENDITURES					
Food Expense	\$ 1,000	\$ 1,000	\$ 640	\$ -	\$ 360
Mileage	250	250	-	-	250
Conferences	20,000	20,000	1,800	3,600	14,600
Student Travel	6,000	6,000	-	-	6,000
Dues & Membership	5,000	5,000	-	-	5,000
AB1054 Fees	33,945	33,945	-	27,928	6,017
Student Scholarship	6,815	6,815	-	-	6,815
TOTAL EXPENDITURES	<u>\$ 73,010</u>	<u>\$ 73,010</u>	<u>\$ 2,440</u>	<u>\$ 31,528</u>	<u>\$ 39,042</u>
ENDING BALANCE	<u>\$ 97,090</u>	<u>\$ 97,090</u>	<u>\$ 150,509</u>	<u>\$ -</u>	<u>\$ (53,419)</u>
TOTAL EXPENDITURES AND ENDING BALANCE	<u>\$ 170,100</u>	<u>\$ 170,100</u>	<u>\$ 152,949</u>	<u>\$ 31,528</u>	<u>\$ 17,151</u>

NOTE:

Beginning balance adjusted for rounding

Warrant approval for December 31, 2023 \$ 0.00

Warrant numbers: