

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

District: (940) MT. SAN JACINTO

CHANGE THE PERIOD
Fiscal Year: 2013-2014
Quarter Ended: (Q4) Jun 30, 2014

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name:

Becky Elam

District Contact Person

Name: Julie Venable

CBO Phone:

951-487-3100

Title: Director of Budget and Acctg

CBO Signature:



Telephone: 951-487-3042

Date Signed:

September 15, 2014

Fax: 951-654-6236

Chief Executive Officer Name:

Roger Schultz

CEO Signature:



E-Mail: jvenable@msjc.edu

Date Signed:

9/15/14

Electronic Cert Date:

09/12/2014

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4554
Sacramento, California 95814-6511

Send questions to:
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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

District: (940) MT. SAN JACINTO

CHANGE THE PERIOD
Fiscal Year: 2013-2014
Quarter Ended: (Q4) Jun 30, 2014

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2010-11	Actual 2011-12	Actual 2012-13	Projected 2013-2014
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	56,959,539	51,947,161	52,792,634	57,272,732
A.2	Other Financing Sources (Object 8900)	-186,935	-178,381	-170,174	-550,669
A.3	Total Unrestricted Revenue (A.1 + A.2)	56,772,604	51,768,780	52,622,460	56,722,063
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	53,305,685	51,422,194	49,460,733	51,733,569
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,083,676	4,738,436	2,814,380	3,253,286
B.3	Total Unrestricted Expenditures (B.1 + B.2)	55,389,361	56,160,630	52,275,113	54,986,855
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,383,243	-4,391,850	347,347	1,735,208
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	0	-2	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	9,088,509	10,471,750	6,079,900	6,427,247
E.	Fund Balance, Ending (C. + D.2)	10,471,752	6,079,900	6,427,247	8,162,455
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	18.9%	10.8%	12.3%	14.8%
II. Annualized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	11,509	10,684	10,001	10,622
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
		As of the specified quarter ended for each fiscal year			
		2010-11	2011-12	2012-13	2013-2014
		173,985	2,503,627	4,607,534	

H.1	Cash, excluding borrowed funds				
H.2	Cash, borrowed funds only		0	6,000,000	0
H.3	Total Cash (H.1 + H.2)	5,227,222	173,985	8,503,627	4,607,534

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	55,442,087	55,552,235	57,272,732	103.1%
I.2	Other Financing Sources (Object 8900)	-626,054	-626,054	-550,669	88%
I.3	Total Unrestricted Revenue (I.1 + I.2)	54,816,033	54,926,181	56,722,063	103.3%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	54,191,980	54,302,128	51,733,569	95.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,229,204	3,229,204	3,253,286	100.7%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	57,421,184	57,531,332	54,986,855	95.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,605,151	-2,605,151	1,735,208	
L	Adjusted Fund Balance, Beginning	6,427,247	6,427,247	6,427,247	
L.1	Fund Balance, Ending (C. + L.2)	3,822,096	3,822,096	8,162,455	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.7%	6.6%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Permanent		Academic		Temporary		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:										
Year 1:										
Year 2:										
Year 3:										

b. BEN S:

Year 1:				
Year 2:				
Year 3:				

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

This year? NO
Next year? NO